



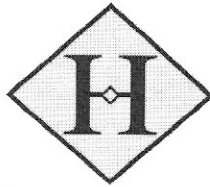
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**Town of Sandersville, Mississippi
Statement of Cash Receipts
and Disbursements
For the Year Ended September 30, 2019**

Town of Sandersville, Mississippi
Year Ended September 30, 2019

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of Sandersville
Sandersville, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities of Town of Sandersville, Mississippi for the year ended September 30, 2019, and the related notes to the financial statement in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

We draw attention to Note A of the financial statement, which describes the basis of accounting. The Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I, II and III is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Holt & Associates, PLLC

Laurel, MS
June 4, 2020

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Town of Sandersville, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2019

	<u>Governmental Activities</u>	<u>Business-Type</u>	
	<u>Major Funds</u>	<u>Activities</u>	
	<u>General Fund</u>	<u>Water Fund</u>	<u>Totals</u>
Receipts			
General property taxes	\$ 101,528	\$ -	\$ 101,528
Licenses and permits			
Privilege licenses	2,139	-	2,139
Franchise charges - utilities	40,539	-	40,539
Intergovernmental receipts			
Federal receipts			
CAP Loan	22,000	-	22,000
State revenues			
General municipal aid	2,420	-	2,420
Homestead exemption reimbursement	7,828	-	7,828
State shared revenues			
Sales taxes	264,147	-	264,147
Fire insurance premium distribution	13,729	-	13,729
County share revenues			
Rail car taxes	9,275	-	9,275
Charges for services			
Sanitation	-	56,507	56,507
Water utility	-	74,557	74,557
Interest	8,614	1,158	9,772
Fines and Penalties	33,026	3,593	36,619
Miscellaneous receipts	1,722	7,273	8,995
Total receipts	<u>506,967</u>	<u>143,088</u>	<u>650,055</u>

Town of Sandersville, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2019

	<u>Governmental Activities</u>	<u>Business-Type</u> <u>Activities</u>	
	<u>Major Funds</u>		
	<u>General Fund</u>	<u>Water Fund</u>	<u>Totals</u>
Disbursements			
General government	\$ 216,459	\$ -	\$ 216,459
Public safety:			
Police	252,713	-	252,713
Fire	5,819	-	5,819
Health and welfare	112,579	-	112,579
Culture and recreation	276	-	276
Enterprise: water and sanitation	-	260,889	260,889
Redemption of principal	6,138	9,809	15,947
Total disbursements	<u>593,984</u>	<u>270,698</u>	<u>864,682</u>
Excess (deficiency) of receipts over disbursements	<u>(87,017)</u>	<u>(127,610)</u>	<u>(214,627)</u>
Other Financing Sources (Uses)			
Transfers	(125,243)	125,243	-
Total other financing sources (uses)	<u>(125,243)</u>	<u>125,243</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(212,260)	(2,367)	(214,627)
Cash Basis Fund Balance - Beginning of Year	<u>1,279,777</u>	<u>171,793</u>	<u>1,451,570</u>
Cash Basis Fund Balance - End of Year	<u>\$ 1,067,517</u>	<u>\$ 169,426</u>	<u>\$ 1,236,943</u>

Town of Sandersville, Mississippi
Selected Notes to the Financial Statements
September 30, 2019

Note A: Summary of Significant Accounting Policies

General Information

The Town operates under the mayor/alderperson form of government and provides services as authorized by law.

Reporting Entity

The financial statement of the town consists of all the funds of the town.

Fund Accounting

The accounts of the town are organized on the basis of funds, each of which is considered a separated accounting entity.

Basis of Accounting

The financial statement is prepared on a cash receipts and disbursement basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Note B: Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

Town of Sandersville, Mississippi
Schedule 1
Schedule of Investments – All Funds
For the Year Ended September 30, 2019

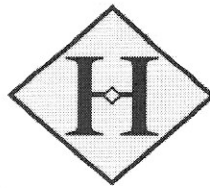
<u>OWNERSHIP</u>	<u>TYPE OF INVESTMENT</u>	<u>INTEREST RATE</u>	<u>ACQUISITION DATE</u>	<u>MATURITY DATE</u>	<u>OTHER INFORMATION</u>	<u>INVESTMENT COST/VALUE</u>
General Fund	Certificate of Deposit	0.20%	10/17/2019	6 months	Community Bank	\$ 16,203
General Fund	Certificate of Deposit	0.20%	10/17/2019	6 months	Community Bank	16,203
General Fund	Certificate of Deposit	0.20%	10/17/2019	6 months	Community Bank	16,203
General Fund	Certificate of Deposit	0.20%	3/20/2020	6 months	Community Bank	20,946
General Fund	Certificate of Deposit	0.20%	8/25/2020	6 months	Community Bank	45,559
General Fund	Certificate of Deposit	0.20%	11/17/2019	6 months	Community Bank	37,054
General Fund	Certificate of Deposit	0.50%	10/16/2019	6 months	Community Bank	27,405
General Fund	Certificate of Deposit	0.20%	8/25/2020	6 months	Community Bank	44,773
General Fund	Certificate of Deposit	0.20%	3/27/2020	6 months	Community Bank	29,210
General Fund	Certificate of Deposit	0.20%	8/28/2020	6 months	Community Bank	45,558
General Fund	Certificate of Deposit	0.20%	3/27/2020	6 months	Community Bank	29,210
General Fund	Certificate of Deposit	0.20%	8/28/2020	6 months	Community Bank	44,774
General Fund	Certificate of Deposit	0.50%	10/16/2019	12 months	Community Bank	27,405
General Fund	Certificate of Deposit	0.50%	10/16/2019	12 months	Community Bank	19,732
General Fund	Certificate of Deposit	0.40%	1/14/2020	12 months	Community Bank	27,198
General Fund	Certificate of Deposit	0.40%	1/14/2020	12 months	Community Bank	27,198
General Fund	Certificate of Deposit	0.40%	1/14/2020	12 months	Community Bank	27,198
General Fund	Certificate of Deposit	0.40%	1/14/2020	12 months	Community Bank	27,198
General Fund	Certificate of Deposit	0.20%	10/4/2019	12 months	Community Bank	28,482
General Fund	Certificate of Deposit	0.50%	10/16/2019	12 months	Community Bank	27,405
General Fund	Certificate of Deposit	0.50%	11/13/2019	12 months	Community Bank	11,413
General Fund	Certificate of Deposit	0.50%	11/13/2019	12 months	Community Bank	11,413
General Fund	Certificate of Deposit	0.50%	11/13/2019	12 months	Community Bank	11,413
General Fund	Certificate of Deposit	0.50%	11/13/2019	12 months	Community Bank	11,413
TOTAL GENERAL						<u>630,566</u>
Proprietary Fund	Certificate of Deposit	0.20%	3/28/2020	6 months	Community Bank	5,069
Proprietary Fund	Certificate of Deposit	0.20%	12/9/2019	6 months	Community Bank	107,992
Proprietary Fund	Certificate of Deposit	0.20%	10/17/2019	6 months	Community Bank	7,561
TOTAL PROPRIETARY						<u>120,622</u>
TOTAL INVESTMENTS						<u>\$ 751,188</u>

Town of Sandersville, Mississippi
Schedule 2
Schedule of Surety Bonds of Municipal Officials
September 30, 2019

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Bob White	Mayor	St. Paul Travelers	25,000.00
Karen Langley	Deputy Clerk	St. Paul Travelers	50,000.00
Karen Langley	Court Clerk	St. Paul Travelers	50,000.00
Paula Byrd	Town Clerk	St. Paul Travelers	100,000.00
David Buchanan	Alderman	St. Paul Travelers	10,000.00
Walter Jack	Alderman	St. Paul Travelers	10,000.00
Max Sanders	Alderman	St. Paul Travelers	10,000.00
William Hill	Alderman	St. Paul Travelers	10,000.00
Tony Helton	Alderman	St. Paul Travelers	10,000.00
Anthony Hosey	Police Chief	St. Paul Travelers	50,000.00
Scott Gable	Police Officer	St. Paul Travelers	25,000.00
Curtis Pitts	Police Officer	St. Paul Travelers	25,000.00
Joey Decuir	Police Officer	St. Paul Travelers	25,000.00
Mike Flynn	Police Officer	St. Paul Travelers	25,000.00
Brandon Johnson	Police Officer	St. Paul Travelers	25,000.00
Sylvester Busby	Police Officer	St. Paul Travelers	25,000.00
Elizabeth Walley	Police Officer	St. Paul Travelers	25,000.00
Shane Barlow	Police Officer	St. Paul Travelers	25,000.00
Tommy Hartfield	Police Officer	St. Paul Travelers	25,000.00
Jonathan Carter	Police Officer	St. Paul Travelers	25,000.00
Bryan Hancock	Police Officer	St. Paul Travelers	25,000.00
Franklin Spurlin	Police Officer	St. Paul Travelers	25,000.00
Michael Washington	Police Officer	St. Paul Travelers	25,000.00
Aaron Parker	Police Officer	St. Paul Travelers	25,000.00

Town of Sandersville, Mississippi
Schedule 3
Schedule of Long-Term Debt
For the Fiscal Year Ended September 30, 2019

Definition and Purpose	Balance Outstanding October 1, 2018	Transactions During Fiscal Year		Balance Outstanding September 30, 2019
		Issued	Redeemed	
Other Long-term Debt:				
Governmental activities:				
Capital Lease- Backhoe	\$ -	\$ 55,000	\$ -	\$ 55,000
Capital Lease- Backhoe	53,959	-	53,959	-
Hancock Bank-Ford Interceptor	18,232	-	6,138	12,094
Total governmental activities	<u>72,191</u>	<u>55,000</u>	<u>60,097</u>	<u>67,094</u>
Proprietary activities:				
Water Lagoon-MDEQ	\$ 45,485	\$ -	\$ 9,809	\$ 35,676
Total proprietary activities	<u>45,485</u>	<u>-</u>	<u>9,809</u>	<u>35,676</u>
Total Long-Term Debt	<u>\$ 117,676</u>	<u>\$ 55,000</u>	<u>\$ 69,906</u>	<u>\$ 102,770</u>



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Report on Compliance with State Laws and Regulations

To the Mayor and Board of Aldermen
Town of Sandersville, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities, Schedule of Investments, Schedule of Surety Bonds for Municipal Officers and Schedule of Long-Term Debt of the Town of Sandersville, Mississippi, for the year ended September 30, 2019, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

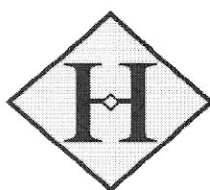
With respect to the items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements-Governmental and Business-type Activities, Schedule of Investments, Schedule of Surety Bonds for Municipal Officers and Schedule of Long-Term Debt of the Town of Sandersville, Mississippi, for the year ended September 30, 2019, disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Holt & Associates, PLLC

Laurel, MS
June 4, 2020

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Special Report on Agreed-Upon Procedures for Small Towns

To the Mayor and Board of Aldermen
Town of Sandersville, Mississippi

We have performed certain agreed-upon procedures as discussed below, to the accounting records of the Town of Sandersville, Mississippi, as of September 30, 2019 and for the year then ended, as required by the Office of State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sandersville, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>General Ledger Balance</u>
Community Bank	General	\$ 301,414
Community Bank	General	18,118
Community Bank	General	6,010
Community Bank	General	11,599
Community Bank	General	4,180
Community Bank	General	2,152
Community Bank	General	92,148
Total General Fund		<u>\$ 435,621</u>
Community Bank	Water	\$ 20,960
Community Bank	Water	27,814
Total Water Fund		<u>\$ 48,774</u>

The Town also has petty cash totaling \$1,360 (\$1,330 for general fund and \$30 for water fund).

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2. We examined certificates of deposit held for investment. The investments were confirmed directly with the bank. All investment transactions were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

<u>Investment</u>	<u>Fund</u>	<u>Ledger Cost</u>
Certificates of Deposit	General	\$ 630,566
Certificates of Deposit	Water	<u>120,622</u>
Total investments		<u>\$ 751,188</u>

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- Traced levies to governing body minutes;
 - Traced distribution of taxes collected to proper funds; and
 - Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 through 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were within the limitations of Section 27-39-320 to 27-39-323, Miss. Code, 1972, Ann.

4. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the respective bank account and recorded in the general ledger without exception. Payments traced were as follows:

Sales and gasoline tax allocation	General	\$ 264,147
Gasoline tax	General	2,056
Homestead exemption reimbursement	General	7,828
General municipal aid	General	618
Fire insurance premium distribution	General	<u>4,314</u>
		<u>\$ 278,963</u>

5. We selected a sample of purchases made by the Town during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), if applicable.

The sample consisted of the following:

Number of Sample Items – 24
Dollar Value of Sample - \$92,403

We found the Town's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the Town to be in agreement with the requirements of the above-mentioned sections.

7. We have read the Municipal Compliance Questionnaire completed by the Town. The completed survey indicated no instances of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sandersville, Mississippi, for the year ended September 30, 2019.

Holt & Associates, PLLC

Laurel, MS

June 4, 2020